

**Wheeler Memorial Chapel**  
**Statement of Activities**  
 January through December 2019

	Jan - Dec 19	Jan - Dec 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
43450 · Contributions	1,601.40	9,661.73
47530 · Building Use Revenue	11,255.00	9,780.00
48000 · Miscellaneous Revenue	5.37	4.64
<b>Total Income</b>	<u>12,861.77</u>	<u>19,446.37</u>
<b>Gross Profit</b>	12,861.77	19,446.37
<b>Expense</b>		
61000 · Administration	1,021.61	998.12
62800 · Facilities and Equipment		
62820 · Business Insurance	3,056.00	2,892.00
62840 · Utilities	4,485.96	4,266.82
62850 · Maintenance	2,476.46	1,245.70
<b>Total 62800 · Facilities and Equipment</b>	<u>10,018.42</u>	<u>8,404.52</u>
<b>Total Expense</b>	<u>11,040.03</u>	<u>9,402.64</u>
<b>Net Ordinary Income</b>	1,821.74	10,043.73
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
76000 · Capital Expense		
76100 · Depreciation	16,702.00	18,308.00
76510 · Building Improvement	0.00	2,570.00
<b>Total 76000 · Capital Expense</b>	<u>16,702.00</u>	<u>20,878.00</u>
<b>Total Other Expense</b>	<u>16,702.00</u>	<u>20,878.00</u>
<b>Net Other Income</b>	-16,702.00	-20,878.00
<b>Net Income</b>	<u><u>-14,880.26</u></u>	<u><u>-10,834.27</u></u>

**Wheeler Memorial Chapel**  
**Statement of Financial Position**  
As of December 31, 2019

	Dec 31, 19	Dec 31, 18
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings	3,292.37	4,997.86
Accounts Receivable	-160.00	-375.00
<b>Other Current Assets</b>		
12000 · Undeposited Funds	0.00	50.00
13000 · Prepaid Insurance	140.66	139.17
14000 · Security Deposits	100.00	100.00
<b>Total Other Current Assets</b>	<u>240.66</u>	<u>289.17</u>
<b>Total Current Assets</b>	<u>3,373.03</u>	<u>4,912.03</u>
<b>Fixed Assets</b>		
<b>15000 · Wheeler Chapel</b>		
15100 · Land	156,800.00	156,800.00
15300 · Building & Equipment	349,977.30	366,679.30
<b>Total 15000 · Wheeler Chapel</b>	<u>506,777.30</u>	<u>523,479.30</u>
<b>Total Fixed Assets</b>	<u>506,777.30</u>	<u>523,479.30</u>
<b>TOTAL ASSETS</b>	<u><b>510,150.33</b></u>	<u><b>528,391.33</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	321.76	2,682.50
<b>Other Current Liabilities</b>		
24100 · Loan - WLinkroum	0.00	1,000.00
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>1,000.00</u>
<b>Total Current Liabilities</b>	<u>321.76</u>	<u>3,682.50</u>
<b>Total Liabilities</b>	<u>321.76</u>	<u>3,682.50</u>
<b>Equity</b>		
31100 · Fixed Assets Fund	506,993.02	523,695.02
31200 · Operating Assets Fund	17,715.81	11,848.08
Net Income	-14,880.26	-10,834.27
<b>Total Equity</b>	<u>509,828.57</u>	<u>524,708.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>510,150.33</b></u>	<u><b>528,391.33</b></u>

**Wheeler Memorial Chapel**  
**Statement of Cash Flows**  
 January through December 2019

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	Jan - Dec 19
<b>OPERATING ACTIVITIES</b>	
Net Income	-14,880.26
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	-215.00
13000 · Prepaid Insurance	-1.49
20000 · Accounts Payable	-2,360.74
24100 · Loan - WLinkroum	-1,000.00
	-18,457.49
<b>INVESTING ACTIVITIES</b>	
15320 · Accum. Depreciation	16,702.00
	16,702.00
<b>FINANCING ACTIVITIES</b>	
31100 · Fixed Assets Fund	-16,702.00
31200 · Operating Assets Fund	16,702.00
	0.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-1,755.49
Cash at beginning of period	5,047.86
Cash at end of period	3,292.37

**Wheeler Memorial Chapel**  
**Operating Budget vs. Actual - 2019**  
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
43450 · Contributions	1,601.40	600.00	1,001.40
47530 · Building Use Revenue	11,255.00	11,130.00	125.00
48000 · Miscellaneous Revenue	5.37	4.10	1.27
<b>Total Income</b>	<u>12,861.77</u>	<u>11,734.10</u>	<u>1,127.67</u>
<b>Gross Profit</b>	12,861.77	11,734.10	1,127.67
<b>Expense</b>			
61000 · Administration	1,021.61	1,037.92	-16.31
62800 · Facilities and Equipment			
62820 · Business Insurance	3,056.00	2,904.00	152.00
62840 · Utilities	4,485.96	4,424.34	61.62
62850 · Maintenance	2,476.46	1,408.00	1,068.46
<b>Total 62800 · Facilities and Equipment</b>	<u>10,018.42</u>	<u>8,736.34</u>	<u>1,282.08</u>
<b>Total Expense</b>	<u>11,040.03</u>	<u>9,774.26</u>	<u>1,265.77</u>
<b>Net Ordinary Income</b>	<u>1,821.74</u>	<u>1,959.84</u>	<u>-138.10</u>
<b>Net Income</b>	<u><u>1,821.74</u></u>	<u><u>1,959.84</u></u>	<u><u>-138.10</u></u>