

4:50 PM

07/02/20

Accrual Basis

Wheeler Memorial Chapel
Statement of Activities
 January through June 2020

| | Jan - Jun 20 | Jan - Jun 19 |
|---|--------------------------|-----------------|
| Ordinary Income/Expense | | |
| Income | | |
| 43330 · Grants - Operations | 1,000.00 | 0.00 |
| 43450 · Contributions | 1,271.01 | 753.54 |
| 47530 · Building Use Revenue | | |
| 47532 · Faith Episcopal Church | 1,095.00 | 2,190.00 |
| 47533 · Qodesh Family Church | 900.00 | 1,800.00 |
| 47534 · Tuesday Group | 225.00 | 450.00 |
| 47536 · Wednesday Group | 225.00 | 450.00 |
| 47538 · Thursday Group | 225.00 | 450.00 |
| 47540 · Occasional Rentals | 100.00 | 575.00 |
| Total 47530 · Building Use Revenue | 2,770.00 | 5,915.00 |
| 48000 · Miscellaneous Revenue | | |
| 48100 · Interest - Security Deposits | 2.42 | 2.65 |
| Total 48000 · Miscellaneous Revenue | 2.42 | 2.65 |
| Total Income | 5,043.43 | 6,671.19 |
| Gross Profit | 5,043.43 | 6,671.19 |
| Expense | | |
| 61000 · Administration | | |
| 61010 · Postage, PO Box | 0.00 | 12.10 |
| 61050 · Insurance - D & O | 426.33 | 420.51 |
| 61060 · Business Filing Fees | 75.00 | 75.00 |
| 61080 · Advertising | 233.44 | 0.00 |
| Total 61000 · Administration | 734.77 | 507.61 |
| 62800 · Facilities and Equipment | | |
| 62820 · Business Insurance | 1,588.00 | 1,484.00 |
| 62840 · Utilities | | |
| 62841 · Electricity | 463.66 | 664.57 |
| 62842 · Natural Gas | 828.78 | 1,041.01 |
| 62843 · Alarm Service | 125.00 150.00 | 300.00 |
| 62844 · Sewer | 135.50 | 121.00 |
| 62845 · Water | 123.92 | 112.00 |
| 62846 · Telephone | 532.08 | 425.02 |
| Total 62840 · Utilities | 2,208.94 | 2,663.60 |
| 62850 · Maintenance | | |
| 62852 · Building Maintenance | 598.55 | 357.10 |
| 62854 · Grounds Maintenance | 393.84 | 512.43 |
| 62856 · Equipment Maintenance | 95.83 | 285.50 |
| Total 62850 · Maintenance | 1,088.22 | 1,155.03 |
| Total 62800 · Facilities and Equipment | 4,886.16 | 5,302.63 |
| Total Expense | 5,619.03 | 5,810.24 |
| Net Ordinary Income | 576.60 | 860.95 |
| Net Income | 576.60 | 860.95 |
| | 601.50 | |

Wheeler Memorial Chapel
Statement of Financial Position
As of June 30, 2020

| | Jun 30, 20 | Jun 30, 19 |
|--|--------------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 10010 · Citizens Bank NH - Checking | 7,297.28 | 2,951.26 |
| Total Checking/Savings | 7,297.28 | 2,951.26 |
| Accounts Receivable | -1,320.00 | -525.00 |
| Other Current Assets | | |
| 12000 · Undeposited Funds | 0.00 | 300.00 |
| 13000 · Prepaid Insurance | 571.33 | 562.66 |
| 13200 · Pre-paid Web Hosting | 325.84 | 0.00 |
| 13300 · Pre-paid Alarm Service | 175.00 | 0.00 |
| 14000 · Security Deposits | 100.00 | 100.00 |
| Total Other Current Assets | 1,172.17 | 962.66 |
| Total Current Assets | 7,149.45 | 3,388.92 |
| Fixed Assets | | |
| 15000 · Wheeler Chapel | | |
| 15100 · Land | 156,800.00 | 156,800.00 |
| 15300 · Building & Equipment | 349,977.30 | 366,679.30 |
| Total 15000 · Wheeler Chapel | 506,777.30 | 523,479.30 |
| Total Fixed Assets | 506,777.30 | 523,479.30 |
| TOTAL ASSETS | 513,926.75 | 526,868.22 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | 210.40 | 298.44 |
| Other Current Liabilities | | |
| 22000 · Accrued Water Expense | 64.28 | 0.00 |
| 24100 · Loan - WLinkroum | 0.00 | 1,000.00 |
| Total Other Current Liabilities | 64.28 | 1,000.00 |
| Total Current Liabilities | 274.68 | 1,298.44 |
| Long Term Liabilities | | |
| 24200 · SBA Loan Principal | 4,400.00 | 0.00 |
| Total Long Term Liabilities | 4,400.00 | 0.00 |
| Total Liabilities | 4,674.68 | 1,298.44 |
| Equity | | |
| 31100 · Fixed Assets Fund | 506,993.02 | 523,695.02 |
| 31200 · Operating Assets Fund | 2,835.55 | 1,013.81 |
| Net Income | 601.50 576.50 | 860.95 |
| Total Equity | 509,252.07 | 525,569.78 |
| TOTAL LIABILITIES & EQUITY | 513,926.75 | 526,868.22 |

Wheeler Memorial Chapel
Statement of Cash Flows
January through June 2020

| | <u>Jan - Jun 20</u> |
|--|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | -576.50 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 11000 · Accounts Receivable | 1,160.00 |
| 13000 · Prepaid Insurance | -430.67 |
| 13200 · Pre-paid Web Hosting | -325.84 |
| 13300 · Pre-paid Alarm Service | -175.00 |
| 20000 · Accounts Payable | -111.36 |
| 22000 · Accrued Water Expense | 64.28 |
| | <hr/> |
| Net cash provided by Operating Activities | -395.09 |
| FINANCING ACTIVITIES | |
| 24200 · SBA Loan Principal | 4,400.00 |
| | <hr/> |
| Net cash provided by Financing Activities | 4,400.00 |
| | <hr/> |
| Net cash increase for period | 4,004.91 |
| Cash at beginning of period | 3,292.37 |
| | <hr/> |
| Cash at end of period | <u>7,297.28</u> |

Wheeler Memorial Chapel
Operating Budget vs. Actual - YTD
 January through June 2020

| | Jan - Jun 20 | Budget | \$ Over Budget |
|---|-----------------|-----------------|------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 43330 · Grants - Operations | 1,000.00 | | |
| 43450 · Contributions | | | |
| 43460 · Unrestricted Cash | 400.00 | 600.00 | -200.00 |
| 43462 · Unrestricted Non-Cash | 480.01 | | |
| 43472 · Restricted Non-cash | 391.00 | | |
| Total 43450 · Contributions | 1,271.01 | 600.00 | 671.01 |
| 47530 · Building Use Revenue | | | |
| 47532 · Faith Episcopal Church | 1,095.00 | 2,190.00 | -1,095.00 |
| 47533 · Qodesh Family Church | 900.00 | 1,800.00 | -900.00 |
| 47534 · Tuesday Group | 225.00 | 450.00 | -225.00 |
| 47536 · Wednesday Group | 225.00 | 450.00 | -225.00 |
| 47538 · Thursday Group | 225.00 | 450.00 | -225.00 |
| 47540 · Occasional Rentals | 100.00 | 0.00 | 100.00 |
| Total 47530 · Building Use Revenue | 2,770.00 | 5,340.00 | -2,570.00 |
| 48000 · Miscellaneous Revenue | | | |
| 48100 · Interest - Security Deposits | 2.42 | 2.40 | 0.02 |
| Total 48000 · Miscellaneous Revenue | 2.42 | 2.40 | 0.02 |
| Total Income | 5,043.43 | 5,942.40 | -898.97 |
| Gross Profit | 5,043.43 | 5,942.40 | -898.97 |
| Expense | | | |
| 61000 · Administration | | | |
| 61010 · Postage, PO Box | 0.00 | 7.62 | -7.62 |
| 61050 · Insurance - D & O | 426.33 | 438.00 | -11.67 |
| 61060 · Business Filing Fees | 75.00 | 75.00 | 0.00 |
| 61080 · Advertising | 233.44 | 65.16 | 168.28 |
| Total 61000 · Administration | 734.77 | 585.78 | 148.99 |
| 62800 · Facilities and Equipment | | | |
| 62820 · Business Insurance | 1,588.00 | 1,536.00 | 52.00 |
| 62840 · Utilities | | | |
| 62841 · Electricity | 463.66 | 611.08 | -147.42 |
| 62842 · Natural Gas | 828.78 | 1,052.83 | -224.05 |
| 62843 · Alarm Service | 150.00 | 150.00 | 0.00 |
| 62844 · Sewer | 135.50 | 121.00 | 14.50 |
| 62845 · Water | 123.92 | 102.25 | 21.67 |
| 62846 · Telephone | 532.08 | 426.12 | 105.96 |
| Total 62840 · Utilities | 2,233.94 | 2,463.28 | -229.34 |
| 62850 · Maintenance | | | |
| 62852 · Building Maintenance | 598.55 | 350.00 | 248.55 |
| 62854 · Grounds Maintenance | 393.84 | 400.00 | -6.16 |
| 62856 · Equipment Maintenance | 95.83 | 85.00 | 10.83 |
| Total 62850 · Maintenance | 1,088.22 | 835.00 | 253.22 |
| Total 62800 · Facilities and Equipment | 4,910.16 | 4,834.28 | 75.88 |
| Total Expense | 5,644.93 | 5,420.06 | 224.87 |
| Net Ordinary Income | -601.50 | 522.34 | -1,123.84 |
| Net Income | -601.50 | 522.34 | -1,123.84 |